

**GRAPHITE INDIA LIMITED**

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter and the nine months ended 31st December, 2009

Particulars	Quarter ended 31st December		Nine months ended 31st December		Year ended 31st March, 2009
	2009	2008	2009	2008	(Audited)
	(Rs. in lakhs)				
Gross Sales/Income from Operations	29,076	28,154	82,741	97,096	118,273
Less: Excise Duty on Sales	1,182	1,363	3,478	4,842	5,685
Net Sales/Income from Operations	27,894	26,791	79,263	92,254	112,588
Other Operating Income	-	-	-	-	-
Total Income	27,894	26,791	79,263	92,254	112,588
Expenditure					
(Increase)/decrease in stock in trade and work in progress	(356)	(6,111)	3,074	(11,534)	(11,511)
Consumption of raw materials	10,073	14,511	24,509	42,812	49,576
Consumption of stores and spare parts	1,944	3,886	5,560	12,131	14,336
Purchase of traded goods	-	-	-	-	-
Employees cost	1,869	1,896	5,456	5,782	7,499
Electricity charges	1,756	3,116	5,759	8,138	10,350
Depreciation	975	827	2,928	2,501	3,435
Other expenditure	2,336	4,009	6,851	15,019	19,125
Total	18,597	22,134	54,137	74,849	92,810
Profit from Operations before Other Income, Interest & Exceptional Items	9,297	4,657	25,126	17,405	19,778
Other Income	590	488	2,837	1,397	2,891
Profit before Interest & Exceptional Items	9,887	5,145	27,963	18,802	22,669
Interest	172	586	865	1,811	2,594
Profit after Interest but before Exceptional Items	9,715	4,559	27,098	16,991	20,075
Exceptional items	-	-	-	-	-
Profit from Ordinary Activities before tax	9,715	4,559	27,098	16,991	20,075
Tax expense (Net) (Note-6)					
- Current	3,360	1,628	9,385	5,899	(660)
- Earlier Years	57	-	57	70	1,378
Net Profit from Ordinary Activities after tax	6,298	2,931	17,656	11,032	19,387
Extraordinary item	-	-	-	-	-
Net Profit for the period	6,298	2,931	17,656	11,032	19,387
Paid-up equity share capital (Face Value Rs.2/- each)	3,420	3,022	3,420	3,022	3,022
Reserves excluding Revaluation Reserve					98,419
Earnings Per Share (EPS)-Face Value Rs.2/- each					
Basic EPS (Rs.)	3.68	1.94	10.33	7.30	12.55
Diluted EPS (Rs.)	3.47	1.94	9.24	7.30	12.55
Public shareholding					
- Number of shares	73,951,903	70,780,604	73,951,903	70,780,604	70,780,604
- Percentage of shareholding	43.25	46.85	43.25	46.85	46.85
Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	97,021,234	-	97,021,234	-	80,304,197
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	-	100.00	-	100.00
- Percentage of shares (as a % of the total share capital of the company)	56.75	-	56.75	-	53.15

GRAPHITE INDIA LIMITED

Segment Reporting as per Clause 41 of the Listing Agreement

Particulars	Quarter ended 31st December		Nine months ended 31st December		Year ended 31st March, 2009
	2009	2008	2009	2008	(Audited)
	(Rs. in lakhs)				
1 SEGMENT REVENUE -					
Graphite and Carbon	67,313	24,316	67,313	87,963	105,008
Power	1,996	1,434	1,996	4,996	5,996
Steel	4,610	-	4,610	-	923
Unallocated	8,013	2,882	8,013	5,766	8,841
Total	81,932	28,632	81,932	98,725	120,768
Less: Inter Segment Revenue	2,669	1,841	2,669	6,471	8,180
Subsidiary from Operations-Net	79,263	26,791	79,263	92,254	112,588
2 SEGMENT RESULTS -					
Profit before tax and interest					
Graphite and Carbon	23,628	4,428	23,628	19,888	23,725
Power	1,276	446	1,276	1,445	1,709
Steel	(513)	-	(513)	-	(154)
Unallocated	2,580	747	2,580	1,577	1,898
Total	26,961	5,621	26,961	22,810	27,178
Less:					
Interest	865	586	865	1,811	2,594
Other non-allocable expenditure / (income) (net)	(1,012)	476	(1,012)	4,108	4,309
Total Profit Before Tax	27,098	4,559	27,098	16,991	20,075
3 CAPITAL EMPLOYED -					
(Segment Assets - Segment Liabilities)					
Graphite and Carbon	100,055	96,650	100,055	96,650	90,963
Power	6,271	6,934	6,271	6,934	6,535
Steel	17,218	-	17,218	-	18,584
Unallocated	7,580	9,527	7,580	9,527	9,199
Total	131,124	113,111	131,124	113,111	125,281

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 28th January, 2010. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter and the nine months ended 31st December, 2009 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- Other income for the quarter and the nine months ended 31st December, 2009 includes exchange gain of Rs.142 lakhs and Rs.1253 lakhs respectively, whereas other expenditure for the corresponding quarter and the nine months ended 31st December, 2008 includes exchange loss of Rs.1079 lakhs and Rs. 4998 lakhs respectively. Such loss for the year ended 31st March, 2009 was Rs. 6270 lakhs.
- Paid up Equity Share Capital as on 31st March, 2009 does not include Rs.397.76 lakhs being the face value of equity shares allotted on 7th July, 2009 pursuant to an approved Scheme of Arrangement. However, the above equity shares have been considered for the purpose of computation of earnings per share for the aforesaid period.
- Generation of power at hydro electrical plants is seasonal in nature.
- No investor complaint was pending at the beginning of the quarter ended 31st December, 2009. During the quarter, 22 complaints were received. All the complaints were disposed off / attended to and no complaint was pending as on 31st December, 2009.
- Tax expense comprises current tax, deferred tax and also fringe benefit tax, where applicable.
- Figures for the previous year/period have been re-grouped / re-arranged wherever necessary.

By order of the Board
For Graphite India LimitedPlace : Kolkata
Date : 28th January, 2010.K.K.Bangur
Chairman