



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter and the nine months ended 31st December, 2006

(Rs.in Lakh)

Particulars	Quarter ended 31st December		Nine months ended 31st December		Year ended 31st March, 2006 (Audited)
	2006	2005	2006	2005	
Sales/Income from Operations- Gross	22,968	17,496	64,334	44,298	64,940
Less: Excise Duty on Sales	1,317	925	3,426	2,593	3,541
Sales/Income from Operations- Net	21,651	16,571	60,908	41,705	61,399
Other Income	923	332	2,127	909	1,728
Total Income	22,574	16,903	63,035	42,614	63,127
Total Expenditure					
(Increase)/decrease in stock in trade	(2,212)	(1,197)	(7,304)	(4,089)	(4,618)
Consumption of raw materials	10,589	7,332	29,145	18,846	26,560
Consumption of stores and spare parts	2,422	1,883	6,950	5,349	7,684
Staff cost	1,519	1,254	4,521	3,517	4,933
Electricity charges	2,143	1,562	5,831	4,263	6,162
Other expenditure	2,707	2,584	8,816	6,594	9,530
Profit before Interest, Depreciation, Interest	5,406	3,485	15,076	8,134	12,876
Profit after Interest	4,526	2,948	12,713	6,821	10,875
Depreciation	734	663	2,186	1,831	2,476
Profit before Tax and Non-	3,792	2,285	10,527	4,990	8,399
Add: Non-recurring item (Note 3)	12	-	9,624	-	-
Profit before Tax	3,804	2,285	20,151	4,990	8,399
Provision for Taxation - Current	780	215	2,235	425	733
- Less: MAT Credit	-	-	-	-	(190)
- Earlier Years	-	-	8	-	261
- Deferred	307	530	872	975	1,235
- Fringe Benefit	10	20	55	52	65
Net Profit	2,707	1,520	16,981	3,538	6,295
Paid-up Equity Share Capital	2,938	2,938	2,938	2,938	2,938

(Face Value Rs.2/- each)					
----- excluding Revaluation					42,461
Basic and Diluted Earnings per share (Rs.)	1.84	1.03	11.56	2.41	4.29
Basic and Diluted Earnings per share Aggregate of public	1.83	1.03	5.01	2.41	4.29
- Number of shares	68,864,080	68,447,920	68,864,080	68,447,920	68,447,920
- Percentage of shareholding	46.88	46.60	46.88	46.60	46.60

GRAPHITE INDIA LIMITED

Segment Reporting as per Clause 41 of the Listing Agreement

(Rs.in Lakh)

Particulars	Quarter ended 31st December		Nine months ended 31st December		Year ended 31st March, 2006 (Audited)
	2006	2005	2006	2005	
1 SEGMENT REVENUE -					
Graphite and Carbon	19,429	15,400	55,762	39,266	56,888
Power	1,765	1,743	5,251	4,830	7,285
Others	2,690	1,421	6,387	3,053	5,341
Total	23,884	18,564	67,400	47,149	69,514
Less: Inter Segment Revenue	2,233	1,993	6,492	5,444	8,115
Sales/Income from Operations-Net	21,651	16,571	60,908	41,705	61,399
2 SEGMENT RESULTS -					
Profit before tax and interest					
Graphite and Carbon	2,553	*	2,132	*	6,733
Power	822		2,296		2,959
Others	525		1,274		987
Total	3,900	3,019	21,992	6,891	10,679
Less:					
Interest	880	537	2,363	1,313	2,001
Other un-allocable expenditure/(Income) net	(784)	197	(522)	588	279
Total Profit Before Tax	3,804	2,285	20,151	4,990	8,399
3 CAPITAL EMPLOYED -					
(Segment Assets - Segment Liabilities)					
Graphite and Carbon	82,367	64,633	82,367	64,633	68,966
Power	8,111	9,089	8,111	9,089	8,616
Others	7,547	4,262	7,547	4,262	5,646
Total	98,025	77,984	98,025	77,984	83,228
* including non-recurring item Rs.12 Lakh and Rs.9624 Lakh for the quarter and nine months ended 31st December 2006, respectively as indicated in Note 3 below.					

Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board at its meeting held on 29th January, 2007. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter and the nine months ended 31st December, 2006 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 2 During the quarter ended 31st December, 2006 the Company sub-divided each of the equity share of the nominal value of Rs.10 each fully paid-up in the capital of the Company into five equity shares of Rs.2 each fully paid-up. Pursuant to such sub-division of shares, earnings per share for the corresponding quarter and nine months ended 31st December, 2005 and for the year ended 31st March, 2006 have been restated based on the revised number of shares in accordance with Accounting Standard-20 on Earnings per Share. Further, comparative figures relating to number of shares shown under 'Aggregate of public shareholding' have also been restated.
- 3 Non-recurring item represents profit arising from the sale of a part of land at Bangalore.
- 4 In view of the average market price of equity shares of the Company being less than the applicable conversion price, the conversion price embedded in the 1% Foreign Currency Convertible Bonds (FCCB) issued on 19th October, 2005 is considered as anti-dilutive and accordingly has not been taken into account for computation of diluted earnings per share.
- 5 Generation of power at hydro electrical plants is seasonal in nature.
- 6 One investor complaint was pending at the beginning of the quarter ended 31st December, 2006. During the quarter, six complaints were received. All complaints were disposed off / attended to and there was no complaint pending as of 31st December, 2006.
- 7 Figures for the previous period have been re-grouped / re-arranged where necessary.

By order of the Board
For Graphite India Limited

Place : Kolkata
Date : 29th January , 2007.

K.K.Bangur
Chairman