



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter and the half year ended 30th September, 2006

(Rs.in Lakh)

Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March, 2006 (Audited)
	2006	2005	2006	2005	
Sales/Income from Operations-Gross	22,707	14,548	41,366	26,802	64,940
Less: Excise Duty on Sales	1,131	875	2,109	1,668	3,541
Sales/Income from Operations-Net	21,576	13,673	39,257	25,134	61,399
Other Income	823	338	1,204	577	1,728
Total Income	22,399	14,011	40,461	25,711	63,127
Total Expenditure					
(Increase)/decrease in stock in trade	(2,188)	(969)	(5,092)	(2,892)	(4,618)
Consumption of raw materials	10,137	5,985	18,556	11,514	26,560
Consumption of stores and spare parts	2,432	1,899	4,528	3,466	7,684
Staff cost	1,384	1,161	3,002	2,263	4,933
Electricity charges	1,853	1,295	3,688	2,701	6,162
Other expenditure	3,284	1,916	6,109	4,010	9,530
Profit before Interest, Depreciation, Tax and Non-recurring Item	5,497	2,724	9,670	4,649	12,876
Interest	818	432	1,483	776	2,001
Profit after Interest	4,679	2,292	8,187	3,873	10,875
Depreciation	728	591	1,452	1,168	2,476
Profit before Tax and Non-recurring Item	3,951	1,701	6,735	2,705	8,399
Add: Non-recurring item (Note 3)	-	-	9,612	-	-
Profit before Tax	3,951	1,701	16,347	2,705	8,399
Provision for Taxation - Current	855	80	1,455	210	733
- Less: MAT Credit	-	-	-	-	(190)
- Earlier Years	8	-	8	-	261
- Deferred	335	320	565	445	1,235
- Fringe Benefit	10	17	45	32	65
Net Profit	2,743	1,284	14,274	2,018	6,295
Paid-up Equity Share Capital (Face Value Rs.10/- each)	2,938	2,938	2,938	2,938	2,938
Reserves excluding Revaluation Reserve					42,461
Basic and Diluted Earnings per share (Rs.)	9.34	4.37	48.58	6.87	21.43
Basic and Diluted Earnings per share excluding Non-recurring Item (Rs.)	9.34	4.37	15.87	6.87	21.43
Aggregate of public shareholding					
- Number of shares	13,522,816	13,689,676	13,522,816	13,689,676	13,689,584
- Percentage of shareholding	46.03	46.60	46.03	46.60	46.60

GRAPHITE INDIA LIMITED

Segment Reporting as per Clause 41 of the Listing Agreement

(Rs.in Lakh)

Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March, 2006 (Audited)
	2006	2005	2006	2005	
1 SEGMENT REVENUE -					
Graphite and Carbon	20,748	12,966	36,333	23,866	56,888
Power	1,958	1,777	3,486	3,087	7,285
Others	1,315	885	3,697	1,632	5,341
Total	24,021	15,628	43,516	28,585	69,514
Less: Inter Segment Revenue	2,445	1,955	4,259	3,451	8,115
Sales/Income from Operations-Net	21,576	13,673	39,257	25,134	61,399
2 SEGMENT RESULTS -					
Profit before tax and interest					
Graphite and Carbon	3,373	1,517	15,869 *	2,643	6,733
Power	875	679	1,474	1,013	2,959
Others	192	141	749	216	987
Total	4,440	2,337	18,092	3,872	10,679
Less:					
Interest	818	432	1,483	776	2,001
Other un-allocable expenditure/(Income) net	(329)	204	262	391	279
Total Profit Before Tax	3,951	1,701	16,347	2,705	8,399
3 CAPITAL EMPLOYED -					
(Segment Assets - Segment Liabilities)					
Graphite and Carbon	78,569	61,635	78,569	61,635	68,966
Power	8,515	9,066	8,515	9,066	8,616
Others	7,153	3,644	7,153	3,644	5,646
Total	94,237	74,345	94,237	74,345	83,228
* including non-recurring item Rs.9612 Lakh as indicated in Note 3 below.					

Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board at its meeting held on 30th October, 2006. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter and the half year ended 30th September, 2006 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 2 The Board of Directors at its meeting held on 30th October, 2006 have decided to split the face value of equity share in the Company from the present value of Rs.10/- each to Rs.2/- each, subject to the compliance of related formalities.
- 3 Non-recurring item represents profit arising from the sale of a part of land at Bangalore.
- 4 In view of the average market price of equity shares of the Company being less than the applicable conversion price, the conversion price embedded in the 1% Foreign Currency Convertible Bonds (FCCB) issued on 19th October, 2005 is considered as anti-dilutive and accordingly has not been taken into account for computation of diluted earnings per share.
- 5 Generation of power at hydro electrical plants is seasonal in nature.
- 6 No investor complaint was pending at the beginning of the quarter ended 30th September, 2006. During the quarter, six complaints were received. Five complaints were disposed off / attended to and one complaint was pending as of 30th September, 2006.
- 7 Figures for the previous period have been re-grouped / re-arranged where necessary.

By order of the Board
For Graphite India Limited

Place : Kolkata
Date : 30th October , 2006.

K.K.Bangur
Chairman