



GRAPHITE INDIA LIMITED

Regd.Office: 31,Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter ended 30th June, 2010

(Rs.in Lakhs)

Particulars	Quarter ended 30th June		Year ended 31st March 2010 (Audited)
	2010	2009	
Gross Sales/Income from Operations	27,086	24,451	1,17,822
Less: Excise Duty on Sales	1,262	1,007	4,703
Net Sales/Income from Operations	25,824	23,444	1,13,119
Other Operating Income	-	-	-
Total Income	25,824	23,444	1,13,119
Expenditure			
(Increase)/decrease in stock in trade and work in progress	(1,337)	1,901	7,546
Consumption of raw materials	11,687	6,851	34,169
Consumption of stores and spare parts	2,329	1,795	7,832
Purchase of traded goods	-	-	-
Employees cost	1,936	1,847	7,431
Electricity charges	2,491	1,826	8,015
Depreciation	984	981	3,954
Other expenditure	2,777	2,416	10,256
Total	20,867	17,617	79,203
Profit from Operations before Other Income, Interest & Exceptional Items	4,957	5,827	33,916
Other Income	288	1,578	3,058
Profit before Interest & Exceptional Items	5,245	7,405	36,974
Interest	52	387	1,049
Profit after Interest but before Exceptional Items	5,193	7,018	35,925
Exceptional items	-	-	-
Profit from Ordinary Activities before tax	5,193	7,018	35,925
Tax expense (Net) (Note-6)			
- Current	1,754	2,500	12,700
- Earlier Years	-	-	9
Net Profit from Ordinary Activities after tax	3,439	4,518	23,216
Extraordinary Item	-	-	-
Net Profit for the period	3,439	4,518	23,216
Paid-up equity share capital (Face Value Rs.2/- each)	3,478	3,022	3,430
Reserves excluding Revaluation Reserve			1,14,922
Earnings Per Share (EPS)-Face Value Rs.2/- each			
Basic EPS (Rs.)	1.99	2.64	13.58
Diluted EPS (Rs.)	1.89	2.64	12.03
Public shareholding			
- Number of shares	6,48,79,799	6,84,70,106	6,24,93,251
- Percentage of shareholding	37.31	45.32	36.44
Promoters and Promoter group			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	10,90,16,859	8,26,14,695	10,90,16,859
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	62.69	54.68	63.56

GRAPHITE INDIA LIMITED

Segment Reporting as per Clause 41 of the Listing Agreement

(Rs.in Lakhs)

Particulars	Quarter ended 30th June		Year ended 31st March 2010 (Audited)
	2010	2009	
1 SEGMENT REVENUE -			
Graphite and Carbon	21,181	20,046	95,388
Power	678	543	2,859
Steel	2,199	1,418	6,871
Unallocated	2,546	2,144	11,222
Total	26,604	24,151	1,16,340
Less: Inter Segment Revenue	780	707	3,221
Sales/Income from Operations-Net	25,824	23,444	1,13,119
2 SEGMENT RESULTS -			
Profit before tax and interest			
Graphite and Carbon	4,715	6,465	31,260
Power	388	37	1,811
Steel	29	(226)	(341)
Unallocated	577	415	3,305
Total	5,709	6,691	36,035
Less:			
Interest	52	387	1,049
Other un-allocable expenditure/(income)(net)	464	(714)	(939)
Total Profit Before Tax	5,193	7,018	35,925
3 CAPITAL EMPLOYED -			
(Segment Assets - Segment Liabilities)			
Graphite and Carbon	1,00,820	88,769	1,04,165
Power	5,594	6,291	5,963
Steel	17,543	18,157	17,431
Unallocated	8,720	8,961	8,428
Total	1,32,677	1,22,178	1,35,987

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 29th July, 2010. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30th June, 2010 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 2 Other expenditure for the quarter ended 30th June, 2010 includes exchange loss of Rs. 333 lakhs, whereas Other income for the quarter ended 30th June, 2009 and for the year ended 31st March, 2010 includes exchange gain of Rs.1004 lakhs and Rs.933 lakhs respectively.
- 3 During the quarter ended 30th June, 2010 and subsequent thereto, the Company has allotted 23,86,548 and 1,03,41,710 Equity Shares (ranking pari-passu in all respects with the existing Equity Shares) of Rs.2/- each at a premium of Rs.53.31 per share on conversion of 3,000 Foreign Currency Convertible Bonds (FCCBs) aggregating USD 3 million and 13,000 FCCBs aggregating USD 13 million respectively as per terms of related Offering Circular.
- 4 Generation of power at hydro electrical plants is seasonal in nature.
- 5 No investor complaint was pending at the beginning of the quarter ended 30th June, 2010. During the quarter, ten complaints were received. All the complaints were disposed off / attended to and no complaint was pending as on 30th June, 2010.
- 6 Tax expense comprises current tax, deferred tax and also fringe benefit tax, where applicable.
- 7 Figures for the previous year/period have been re-grouped / re-arranged wherever necessary.

By order of the Board
For Graphite India Limited

Place : Kolkata
Date : 29th July, 2010.

K.K.Bangur
Chairman