



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter ended 30th June, 2009

(Rs.in Lakhs)

Particulars	Quarter ended 30th June		Year ended 31st March 2009 (Audited)
	2009	2008	
Gross Sales/Income from Operations	24,451	28,609	118,273
Less: Excise Duty on Sales	1,007	1,349	5,685
Net Sales/Income from Operations	23,444	27,260	112,588
Other Operating Income	-	-	-
Total Income	23,444	27,260	112,588
Expenditure			
(Increase)/decrease in stock in trade and work in progress	1,901	(5,169)	(11,511)
Consumption of raw materials	6,851	13,535	49,576
Consumption of stores and spare parts	1,795	3,732	14,336
Purchase of traded goods	-	-	-
Employees cost	1,847	1,980	7,499
Electricity charges	1,826	2,476	10,350
Depreciation	981	837	3,435
Other expenditure	2,416	4,572	19,125
Total	17,617	21,963	92,810
Profit from Operations before Other Income, Interest & Exceptional Items	5,827	5,297	19,778
Other Income	1,578	502	2,891
Profit before Interest & Exceptional Items	7,405	5,799	22,669
Interest	387	605	2,594
Profit after Interest but before Exceptional Items	7,018	5,194	20,075
Exceptional items	-	-	-
Profit from Ordinary Activities before tax	7,018	5,194	20,075
Tax expense (Net) (Note-7)			
- Current	2,500	1,788	(660)
- Earlier Years	-	70	1,378
Net Profit from Ordinary Activities after tax	4,518	3,336	19,357
Extraordinary Item	-	-	-
Net Profit for the period	4,518	3,336	19,357
Paid-up equity share capital (Note-3) (Face Value Rs.2/- each)	3,022	3,022	3,022
Reserves excluding Revaluation Reserve			98,419
Earnings Per Share (EPS)-Face Value Rs.2/- each			
Basic EPS (Rs.)	2.64	2.21	12.55
Diluted EPS (Rs.)	2.64	1.75	12.55
Public shareholding			
- Number of shares	68,470,106	72,506,871	70,780,604
- Percentage of shareholding	45.32	47.99	46.85
Promoters and Promoter group			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	82,614,695		80,304,197
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100		100
- Percentage of shares (as a % of the total share capital of the company)	54.68		53.15

GRAPHITE INDIA LIMITED

Segment Reporting as per Clause 41 of the Listing Agreement

Particulars	Quarter ended 30th June		Year ended 31st March 2009 (Audited)
			(Rs.in Lakhs)
	2009	2008	
1 SEGMENT REVENUE -			
Graphite and Carbon	20,046	25,962	105,008
Power	543	1,726	5,996
Steel	1,418	-	923
Unallocated	2,144	1,822	8,841
Total	24,151	29,510	120,768
Less: Inter Segment Revenue	707	2,250	8,180
Sales/Income from Operations	23,444	27,260	112,588
2 SEGMENT RESULTS -			
Profit before tax and interest			
Graphite and Carbon	6,465	6,520	23,725
Power	37	176	1,709
Steel	(226)	-	(154)
Unallocated	415	640	1,898
Total	6,691	7,336	27,178
Less:			
Interest	387	605	2,594
Other un-allocable expenditure	(714)	1,537	4,509
Total Profit Before Tax	7,018	5,194	20,075
3 CAPITAL EMPLOYED - (Segment Assets - Segment Liabilities)			
Graphite and Carbon	88,769	89,915	90,963
Power	6,291	7,038	6,535
Steel	18,157	-	18,584
Unallocated	8,961	10,285	9,199
Total	122,178	107,238	125,281

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 31st July, 2009. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30th June, 2009 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 2 Other income for the quarter ended 30th June, 2009 includes exchange gain of Rs.1004 lakhs, whereas Other expenditure for the quarter ended 30th June, 2008 and for the year ended 31st March, 2009 includes exchange loss of Rs.1314 lakhs and Rs.6270 lakhs respectively.
- 3 Paid up Equity Share Capital as on 31st March, 2009 and 30th June, 2009 does not include Rs.397.76 lakhs being the face value of equity shares allotted after 30th June, 2009 pursuant to an approved Scheme of Arrangement. However, the above equity shares have been considered for the purpose of computation of earnings per share for the aforesaid periods.
- 4 Generation of power at hydro electrical plants is seasonal in nature.
- 5 In view of the average market price of the equity shares of the Company relevant for the quarter ended 30th June, 2009 being less than the applicable conversion price, the conversion option embedded in the 1% Foreign Currency Convertible Bonds (FCCB) issued on 19th October, 2005 is considered as anti dilutive and accordingly has not been taken into account for computation of diluted earnings per share for the quarter ended 30th June, 2009.
- 6 No investor complaint was pending at the beginning of the quarter ended 30th June, 2009. During the quarter, six complaints were received. All the complaints were disposed off / attended to and no complaint was pending as on 30th June, 2009.
- 7 Tax expense comprises current tax, deferred tax and fringe benefit tax.
- 8 Figures for the previous year/period have been re-grouped / re-arranged wherever necessary.

By order of the Board
For Graphite India Limited

Place : Kolkata
Date : 31st July, 2009.

K.K.Bangur
Chairman