



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter ended 30th June, 2008

(Rs.in Lakhs)

Particulars	Quarter ended 30th June		Year ended 31st March 2008 (Audited)
	2008	2007	
Gross Sales/Income from Operations	28,609	22,702	115,587
Less: Excise Duty on Sales	1,349	1,300	5,682
Net Sales/Income from Operations	27,260	21,402	109,905
Other Income	502	1,726	3,621
Total Income	27,762	23,128	113,526
Expenditure			
(Increase)/decrease in stock in trade and work in progress	(5,169)	(4,210)	(3,382)
Consumption of raw materials	13,535	11,577	47,406
Purchase of traded goods	-	-	-
Consumption of stores and spare parts	3,732	2,482	12,105
Employees cost	1,980	1,790	7,594
Electricity charges	2,476	2,326	9,071
Depreciation	837	845	3,350
Other expenditure	4,572	2,698	13,113
Total	21,963	17,508	89,257
Interest	605	961	3,570
Exceptional items	-	-	-
Profit from Ordinary Activities before Tax	5,194	4,659	20,699
Tax expense (Net) (Note-7)			
- Current	1,788	1,375	6,490
- Earlier Years	70	-	844
Activities after Tax	3,336	3,284	13,365
Extra-ordinary items	-	-	-
Net Profit for the period	3,336	3,284	13,365
Paid-up Equity Share Capital	3,022	2,938	3,022
(Face Value Rs.2 each)			

Reserves excluding Revaluation Reserves			66,769
Earnings Per Share (EPS)			
Basic EPS (Rs.)	2.21	2.24	9.03
Diluted EPS (Rs.)	1.75	2.24	7.02
Public shareholding			
- Number of shares	72,506,871	68,864,080	72,886,015
- Percentage of shareholding	47.99	46.88	48.24

GRAPHITE INDIA LIMITED

Segment Reporting as per Clause 41 of the Listing Agreement

(Rs.in Lakhs)

Particulars	Quarter ended 30th June		Year ended 31st March 2008 (Audited)
	2008	2007	
1 SEGMENT REVENUE -			
Graphite and Carbon	25,962	19,598	100,478
Power	1,726	1,407	7,645
Unallocated	1,822	2,275	11,274
Total	29,510	23,280	119,397
Less: Inter Segment Revenue	2,250	1,878	9,492
Net Sales/Income from Operations	27,260	21,402	109,905
2 SEGMENT RESULTS -			
Profit before tax and interest			
Graphite and Carbon	6,520	3,462	19,180
Power	176	301	2,801
Unallocated	640	510	1,517
Total	7,336	4,273	23,498
Less:			
Interest	605	961	3,570
Other un-allocable expenditure/(income) - net	1,537	(1,347)	(771)
Total Profit Before Tax	5,194	4,659	20,699
3 CAPITAL EMPLOYED -			
(Segment Assets - Segment Liabilities)			
Graphite and Carbon	89,915	85,489	92,140
Power	7,038	7,745	7,328
Unallocated	10,285	9,394	9,127
Total	107,238	102,628	108,595

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 28th July, 2008. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30th June, 2008 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 2 Other expenditure for the quarter ended 30th June, 2008 includes exchange loss of Rs.1314 lakhs, whereas Other income for the corresponding quarter of the previous year includes exchange gain of Rs.1307 lakhs.
- 3 Generation of power at hydro electrical plants is seasonal in nature.
- 4 Pursuant to a long term agreement to procure power at an agreed rate from a power producer company, the Company has, during the quarter ended 30th June, 2008, subscribed Rs.560 lakhs towards its share capital.
- 5 In view of the average market price of the equity shares of the Company relevant for the quarter ended 30th June, 2008 being more than the applicable conversion price, the conversion option embedded in the 1% Foreign Currency Convertible Bonds (FCCB) issued on 19th October, 2005 is considered as dilutive and accordingly has been taken into account for computation of diluted earnings per share for the quarter ended 30th June, 2008.
- 6 No investor complaint was pending at the beginning of the quarter ended 30th June, 2008. During the quarter, five complaints were received. All the complaints were disposed off / attended to and no complaint was pending as on 30th June, 2008.
- 7 Tax expense comprises current tax, deferred tax and fringe benefit tax.
- 8 Figures for the previous year/period have been re-grouped / re-arranged wherever necessary.

By order of the Board
For Graphite India Limited

Place : Kolkata
Date : 28th July, 2008.

K.K.Bangur
Chairman