



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter ended 30th June, 2007

(Rs.in Lakh)

Particulars	Quarter ended 30th June		Year ended 31st March 2007 (Audited)
	2007	2006	
Sales/Income from Operations-Gross	22,702	18,659	90,001
Less: Excise Duty on Sales	1,300	978	5,016
Sales/Income from Operations-Net	21,402	17,681	84,985
Other Income	1,726	381	3,833
Total Income	23,128	18,062	88,818
Total Expenditure			
(Increase)/decrease in stock in trade	(4,210)	(2,904)	(7,085)
Consumption of raw materials	11,577	8,403	38,556
Consumption of stores and spare parts	2,482	2,112	9,983
Staff cost	1,790	1,618	6,342
Electricity charges	2,326	1,835	8,657
Other expenditure	2,698	2,825	11,986
Profit before Interest, Depreciation, Tax and Non-recurring Item	6,465	4,173	20,379
Interest	961	665	3,215
Profit after Interest	5,504	3,508	17,164
Depreciation	845	724	2,993
Profit before Tax and Non-recurring Item	4,659	2,784	14,171
(Note 3)	-	9,612	9,624
Profit before Tax	4,659	12,396	23,795
Provision for Taxation - Current	1,180	600	2,750
Less: MAT Credit	-	-	(90)
Earlier Years	-	-	(177)
Deferred	170	230	1,850
Fringe Benefit	25	35	75
Net Profit	3,284	11,531	19,387
Paid-up Equity Share Capital	2,938	2,938	2,938

(Face Value Rs.2 each)

Reserves excluding Revaluation Reserve			56,481
of Rs. 2 per share (Rs.)	2.24	7.85	13.20
Value of Rs. 2 per share	2.24	7.85	10.90
Basic EPS at Face Value of Rs. 2 per share excluding Non-recurring Item (Rs.)	2.24	1.31	7.38
Diluted EPS at Face Value of Rs. 2 per share excluding Non-recurring Item (Rs.)	2.24	1.31	6.10
Aggregate of public shareholding			
- Number of shares	68,864,080	67,614,080	68,864,080
- Percentage of shareholding	46.88	46.03	46.88

GRAPHITE INDIA LIMITED

Segment Reporting as per Clause 41 of the Listing Agreement

(Rs.in Lakh)

Particulars	Quarter ended 30th June		Year ended 31st March 2007 (Audited)
	2007	2006	
1 SEGMENT REVENUE -			
Graphite and Carbon	19,598	15,585	78,255
Power	1,407	1,528	6,714
Others	2,275	2,382	8,479
Total	23,280	19,495	93,448
Less: Inter Segment Revenue	1,878	1,814	8,463
Sales/Income from Operations-Net	21,402	17,681	84,985
2 SEGMENT RESULTS -			
Profit before tax and interest			
Graphite and Carbon	3,462	12,496	21,537
Power	301	599	3,025
Others	510	557	1,381
Total	4,273	13,652	25,943
Less:			
Interest	961	665	3,215
Other un-allocable expenditure/(income) - net	(1,347)	591	(1,067)
Total Profit Before Tax	4,659	12,396	23,795
3 CAPITAL EMPLOYED -			
(Segment Assets - Segment Liabilities)			
Graphite and Carbon	85,489	70,980	83,674
Power	7,745	8,309	8,096
Others	9,394	6,714	8,358

Total	102,628	86,003	100,128
* includes non-recurring item (Note 3)	-	9,612	9,624

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 31st July, 2007. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30th June, 2007 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 2 Other Income for the quarter ended 30th June, 2007 includes foreign exchange gain (net) of Rs.1,307 lakh.
- 3 Non-recurring item represents profit arising from the sale of a part of land at Bangalore.
- 4 Generation of power at hydro electrical plants is seasonal in nature.
- 5 In view of the average market price of the equity shares of the Company relevant for the quarter ended 30th June,2007 being less than the applicable conversion price, the conversion option embedded in the 1% Foreign Currency Convertible Bonds (FCCB) issued on 19th October, 2005 is considered as anti-dilutive and accordingly has not been taken into account for computation of diluted earning per share for the quarter.
- 6 Pursuant to sub-division of the Company's equity shares of Rs.10/- each fully paid-up into five equity shares of Rs.2/- each fully paid-up in December, 2006, EPS for the corresponding quarter ended 30th June,2006 has been restated based on the revised number of shares. Further, comparative figure relating to number of shares shown under "Aggregate of public shareholding" has also been restated.
- 7 No investor complaint was pending at the beginning of the quarter ended 30th June, 2007. During the quarter, twelve complaints were received. All the complaints were disposed off/ attended to and there were no complaints pending as of 30th June, 2007.
- 8 Figures for the previous period have been re-grouped / re-arranged where necessary.

By order of the Board
For Graphite India Limited

Place : Kolkata
Date : 31st July, 2007.

K.K.Bangur
Chairman