



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Unaudited Financial Results for the quarter ended 30th June, 2006

(Rs.in Lakh)

Particulars	Quarter ended 30th June		Year ended 31st March 2006 (Audited)
	2006	2005	
Sales/Income from Operations-Gross	18,659	12,254	64,940
Less: Excise Duty on Sales	978	793	3,541
Sales/Income from Operations-Net	17,681	11,461	61,399
Other Income	381	239	1,728
Total Income	18,062	11,700	63,127
Total Expenditure			
(Increase)/decrease in stock in trade	(2,904)	(1,923)	(4,618)
Consumption of raw materials	8,419	5,529	26,560
Consumption of stores and spare parts	2,096	1,567	7,684
Staff cost	1,618	1,102	4,933
Electricity charges	1,835	1,406	6,162
Other expenditure	2,825	2,094	9,530
Profit before Interest, Depreciation, Tax and Non-recurring Item	4,173	1,925	12,876
Interest	665	344	2,001
Profit after Interest	3,508	1,581	10,875
Depreciation	724	577	2,476
Profit before Tax and Non-recurring Item	2,784	1,004	8,399
Add: Non-recurring item (Note 2)	9,612	-	-
Profit before Tax	12,396	1,004	8,399
Provision for Taxation - Current	600	130	733
- Less: MAT Credit	-	-	(190)
- Earlier Years	-	-	261
- Deferred	230	125	1,235
- Fringe Benefit	35	15	65
Net Profit	11,531	734	6,295
Paid-up Equity Share Capital (Face Value Rs.10/- each)	2,938	2,938	2,938
Reserves excluding Revaluation Reserve			42,461
Basic and Diluted Earnings per share (Rs.)	39.24	2.50	21.43
Basic and Diluted Earnings per share excluding Non-recurring Item (Rs.)	6.53	2.50	21.43
Aggregate of public shareholding			
- Number of shares	13,522,816	13,744,414	13,689,584
- Percentage of shareholding	46.03	46.78	46.60

GRAPHITE INDIA LIMITED

Segment Reporting as per Clause 41 of the Listing Agreement

(Rs.in Lakh)

Particulars	Quarter ended 30th June		Year ended 31st March 2006 (Audited)
	2006	2005	
1 SEGMENT REVENUE -			
Graphite and Carbon	15,585	10,900	56,888
Power	1,528	1,310	7,285
Others	2,382	747	5,341
Total	19,495	12,957	69,514
Less: Inter Segment Revenue	1,814	1,496	8,115
Sales/Income from Operations-Net	17,681	11,461	61,399
2 SEGMENT RESULTS -			
Profit before tax and interest			
Graphite and Carbon	12,496	1,126	6,733
Power	599	334	2,959
Others	557	75	987
Total	13,652	1,535	10,679
Less:			
Interest	665	344	2,001
Other un-allocable expenditure - net	591	187	279
Total Profit Before Tax	12,396	1,004	8,399
3 CAPITAL EMPLOYED -			
(Segment Assets - Segment Liabilities)			
Graphite and Carbon	70,980	56,891	68,966
Power	8,309	9,196	8,616
Others	6,714	3,270	5,646
Total	86,003	69,357	83,228
* including non-recurring item Rs.9612 Lakh as indicated in Note 2 below.			

Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board at its meeting held on 31st July, 2006. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30th June, 2006 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 2 In keeping with the Announcement issued in July 2004 by the Institute of Chartered Accountants of India, education cess of two percent on income tax, proposed to be levied by the Finance Bill, 2004 (introduced in July 2004) has not been considered for computation of provision for taxation, for the quarter ended 30th June, 2004.
- 2 Non-recurring item for the quarter represents profit amounting to Rs.9612 Lakhs arising from the sale of a part of land at Bangalore relating to Graphite and Carbon segment.
- 3 In view of the average market price of equity shares of the Company being less than the applicable conversion price , the
- 4 Generation of power at hydro electrical plants is seasonal in nature.
- 5 No investor complaint was pending at the beginning of the quarter ended 30th June, 2006. During the quarter, five complaints were received. All the complaints were disposed of/ attended to and there were no complaints pending as of 30th June, 2006.
- 6 Figures for the previous period have been re-grouped / re-arranged where necessary.

By order of the Board
For Graphite India Limited

Place : Kolkata
Date : 31st July, 2006.

K.K.Bangur
Chairman