

GRAPHITE INDIA LIMITED
(Formerly Carbon Everflow Limited)

BALANCE SHEET (as at 31st March, 2002)

| | | | | (Rs. in Lakh) |
|---|---|----------|-------------|---------------|
| | | | As at 31st | As at 31st |
| | | SCHEDULE | March, 2002 | March, 2001 |
| SOURCES OF FUNDS | | | | |
| SHAREHOLDER'S FUNDS | | | | |
| | SHARE CAPITAL | 1 | 3,438.09 | 1,248.72 |
| | RESERVES & SURPLUS | 2 | 28,998.96 | 10,798.17 |
| | | | 32,437.05 | 12,046.89 |
| LOAN FUNDS | | | | |
| | SECURED LOANS | 3 | 17656.48 | 7,289.89 |
| | UNSECURED LOANS | 4 | 2,722.19 | 905.61 |
| | | | 20,378.67 | 8,195.50 |
| TOTAL | | | | |
| APPLICATION OF FUNDS | | | 52,815.72 | 20,242.39 |
| FIXED ASSETS | | | | |
| | Gross Block | | 49,053.18 | 13,345.66 |
| | Less: Depreciation | | 13,364.21 | 5,066.03 |
| | Net Block | | 35,688.97 | 8,279.63 |
| | Capital Advances/Work-in-progress - at cost | | 728.34 | 116.77 |
| | | | 36,417.31 | 8,396.40 |
| INVESTMENTS | | | | |
| | | 6 | 1,445.31 | 2,500.06 |
| CURRENT ASSETS, LOANS & ADVANCES | | | | |
| | Inventories | 7 | 13,853.58 | 4,560.61 |
| | Sundry Debtors | 8 | 7,554.94 | 5,343.94 |
| | Cash & Bank Balances | 9 | 284.48 | 128.56 |
| | Other Current Assets | 10 | 407.03 | 297.82 |
| | Loans & Advances | 11 | 3,013.98 | 2,020.76 |
| Less: | | | 25,114.01 | 12,351.69 |
| CURRENT LIABILITIES & PROVISION | | | | |
| | Liabilities | 12 | 5,701.19 | 2,614.18 |
| | Provision | 13 | 1,448.37 | 391.58 |

| | | | | |
|--|---|---|------------|-------------------------------|
| | | | 7,149.56 | 3,005.76 |
| NET CURRENT ASSETS | | | 17,964.45 | 9,345.93 |
| DEFFERED TAX LIABILITY (NET) | | 14 | (3,063.72) | - |
| MISCELLANEOUS EXPENDITURES | | | | |
| | (To the extent not written off or adjusted) | | | |
| | payments under voluntary Retirement Scheme | | 52.37 | - |
| TOTAL | | | | |
| | Capital Commitments (Net of Advances) | | 52,815.72 | 20,242.39 |
| | Estiment amount of contracts remaining to be executed | | 764.91 | 40.18 |
| NOTES ON ACCOUNTS | | 31 | | |
| This is the Balance Sheet referred to in our report of even date | | | | |
| | | The Schedule referred to above form an integral | | |
| | | part of the Balance Sheet | | |
| | | | | |
| P. Law Partner For and on behalf of PRICE WATERHOUSE K. C . Parakh Chartered Accountants Sr. Vice President - Finance Kolkata : 8th June, 2002 | | K. C . Parakh Sr. Vice President - Finance | | B. Shiva Company Secretary |
| | | N. Venkataramani Executive Director | | K.K.Bangur Chairman |